

STATE OF NEW HAMPSHIRE
THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
HAMPSTEAD AREA WATER COMPANY, INC
DW 18-000
PETITION FOR APPROVAL OF FINANCING
FOR 2018 CAPITAL ADDITIONS

The Petitioner, Hampstead Area Water Company, Inc. (the Company), respectively petitions the N.H. Public Utilities Commission (Commission) for approval of financing for the capital addition to the System assets for 2018. In support of this Petition, the Company says:

1. The Company is presently franchised in most areas of Hampstead and Atkinson, New Hampshire, and has franchised satellite systems in various towns in Rockingham County (see Schedule A, attached).
2. The Company is seeking financing for the capital addition made in 2018, to wit for a 2018 Ford F250 XL pickup truck with a utility body. The proposed purchase price is \$41,500, including fees and charges, and with the credits for cash incentives. A copy of the purchase contract package is attached as Exhibit 1.
3. That the Company will be borrowing the full purchase price of \$ 41,500 from Ford Motor Credit with interest with a range 4.99% over a term of Five (5) years, payable in monthly installments. This is better financing than is available from the Company's bank.
4. In support of the capital addition financing request, the Company proposes that the financing will enable the Company to better serve its customers. This new truck will be replacing an older truck which can no longer do the job required. While the older truck will remain in the Company it will be regulated to other lighter duties.

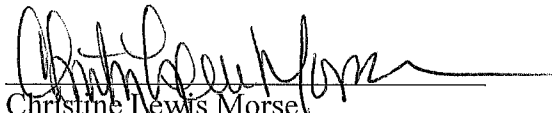
5. It would be in the public good for the Company to have approval of the capital additions financing request, as the capital addition will allow the Company better serve the needs of the its system customers
6. See the Pre-filed Testimony of Stephen St. Cyr, with supporting schedules, in support of the financing request, attached as Exhibit 2.

WHEREFORE your Petitioner prays:

- A. That the Commission find that it would be in the public good for the Company to be permitted to finance the capital addition for 2018, as proposed;
- B. That the Commission, by appropriate order, grant the Company permission to finance the capital addition for 2018, as proposed;
- C. That the Commission make such further findings and orders as may be proper.

Dated the 31st day of July, 2018

Respectfully submitted,
HAMPSTEAD AREA WATER COMPANY, INC.


Christine Lewis Morse
Vice President